

**LIQUIDATION ESTATE of M/s BOMBAY RAYON FASHIONS LIMITED
(UNDER LIQUIDATION)**

Liquidators Correspondence Address: 410, 4th Floor, Bluerose Industrial Estate,
Near Metro mall, Western Express Highway, Borivali (E), Mumbai- 400 066
E-mail id: brflcirp@gmail.com

E-Auction Sale Notice

(Order passed by Hon'ble National Company Law Tribunal Mumbai Bench dated 09th November 2023)

Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the assets stated in Table given below, will be sold by E- auction through the service provider M/s Nesl-National E-Governance Services Limited (NeSL) via website <https://nesl.co.in/auction-notice-under-ibc/>

Assets being part of the Liquidation Estate of the Corporate Debtor is being sold on **"AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** and such said disposition is without any kind of warranties and indemnities.

1.	Date and Time of Auction	Friday, 29.11.2024, Between 02:00 PM to 4:00 PM with Unlimited extension of "5 minutes" i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.		
2.	Last date of Submission of document	11.11.2024		
3.	Last Date for EMD	25.11.2024		
4.	Description of Assets under Auction	Reserve Price (INR)	EMD (INR)	Bid Incremental Value (INR)
A	Asset A - Sale of Vehicles (Location – Maharashtra)			
	Lot A-1 (Location - Mumbai, District - Thane/ Palghar)	14,58,640	1,45,864	10,000
	Lot A-2 (Location - Islampur and Latur, District - Latur/ Sangli)	1,32,900	13,290	10,000
	Lot A-3 (Location - Mumbai, District - Mumbai)	7,20,000	72,000	50,000
B	Asset B - Sale of Vehicles (Location – Bangalore)			
	Lot B-1	19,80,000	1,98,000	50,000
	Lot B-2	8,05,600	80,560	50,000
	Lot B-3	8,83,200	88,320	50,000
	Lot B-4	15,81,940	1,58,194	50,000
C	Asset C - Flat at Prestige Monte Carlo, Bangalore, Karnataka			
	Lot C - Flat No. 6301	1,04,58,868	10,45,886	1,00,000
D	Asset D - Flats at Provident Housing Welworth City Bangalore, Karnataka			
	Lot D-1 - Flat no. C-3 705	31,56,889	3,15,688	50,000
	Lot D-2 - Flat no. C-4 406	31,56,889	3,15,688	50,000
	Lot D-3 - Flat no. C-4 604	31,56,889	3,15,688	50,000
	Lot D-4 - Flat no. C-4 704	31,56,889	3,15,688	50,000
	Lot D-5 - Flat no. C-4 705	31,56,889	3,15,688	50,000
	Lot D-6 - Flat no. C-5-704	31,56,889	3,15,688	50,000
	Lot D-7 - Flat no. C-6 701	31,56,889	3,15,688	50,000
E	Asset-E Flats at Shree Residency, Islampur, Maharashtra			
	Lot E-1 - Flat No. 301	26,27,821	2,62,782	50,000
	Lot E-2 - Flat No. 305	26,27,821	2,62,782	50,000
	Lot E-3 - Flat No. 306	26,27,821	2,62,782	50,000
5.	Bank details For EMD Payment	Through DD/NEFT/RTGS in the Account of "Bombay Rayon Fashions Limited In Liquidation", having Account No. 923020066873080, Bank Name: Axis Bank Branch: Vile Parle West Branch, IFSC: UTIB0000064		
6.	Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM from November 14, 2024 till November 20, 2024 subject to atleast 48 hours prior intimation. Contact @ +91-8368155800		
7.	The details of the process and timelines are outlined in the E-Auction process document	Refer Complete E-auction Process Memorandum available on https://nesl.co.in/auction-notice-under-ibc/ Or website of Liquidator for Bombay Rayon Fashions Limited http://www.bombayrayon.com		

For E-auction details, Contact Mr. Araventhana SE at +91-93846 76709, Ms. Gunjan Narula at +91-91789 46956, E-mail ID:



araventhanse@nesl.co.in and gunjann@nesl.co.in.

Note:

1. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
3. As per proviso to clause (f) of the Section 35 of the Insolvency and Bankruptcy Code, 2016 (Code), the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
4. An Application for extension of Liquidation tenure shall be filed with Adjudicating Authority. This auction notice published will be subject to approval of the Hon'ble NCLT granting extension (if any) of Liquidation period.



Rajew Rajan Singh

For and on Behalf of Truvisory Insolvency Professionals Private Limited

Liquidator of Bombay Rayon Fashions Limited

Registration No. IBBI/IPE-0103/IPA-2/2022-23/50020

Email ID – brflicrp@gmail.com

Date: 26.10.2024

Place: Mumbai